

NOTICE

NOTICE is hereby given that the 43th Annual General Meeting of **JALGAON RE-ROLLING INDUSTRIES LTD.** Will be held on Tuesday the 30th September, 2009 at 4.30 P.M. at Work Office of the Company

AGENDA

1. To receive consider and adopt the Audited balance Sheet as at 31st March, 2009 and the Profit and Loss Account for the period ended on that date and the Reports of Directors and Auditors thereon.
2. To Appoint a Director in place of Mr. Kantiprasad Patodia who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors who shall hold office from the conclusion of this annual General Meeting until the Conclusion of next Annual General Meeting and to fix their Remuneration.

BY ORDER OF THE BOARD OF DIRECTORS

**SD/-
DIRECTOR**

PLACE: MUMBAI

DATE: 18th JULY.2009

NOTE:

1. A member entitled to attend and vote at meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
2. Form of proxy is separately annexed. The Proxy must be deposited at the registered office of the company not less than 48 Hours before the Commencement of the meetings.
3. The Register of the member and shares transfer books of company will remain closed from 15/09/2009 to 30/09/2009 both the days inclusive.
4. As a measure of economy copies of the Annual Report will not be distributed at the meeting and the members are requested to bring their copies to the meeting.
5. Members are requested affix their signatures at the space form and hand-over the same at the entrance to the place of the meeting.
6. Member's intending to seek any information on the Annual Accounts at the Meeting are requested to inform the company in writing atleast one week prior to the date of meeting.
7. Member's are requested to notify immediately any change in their address to the company quoting their folio number to the following address.

REGD.OFFICE:

**JALGAON RE-ROLLING INDUSTRIES LTD.
A-17/27, INDUSTRIAL ESTATE, AJANTHA ROAD
M.I.D.C. AREA,
JALGAON 425003**

JALGAON RE - ROLLING INDUSTRIES LTD.

DIRECTORS REPORT TO THE MEMBERS:

Yours Directors have pleasure in presenting their Annual Report together with the audited accounts of the company for the period ended 31st March 2009.

1. FINANCIAL RESULTS:

The year under review has witnessed the following performance. Turnover during the year achieved out of manufacturing & trading activities was Rs. 69566935/- (Rs.38202367/- in the previous year.) Net Profit/Loss as per account without providing depreciation was Rs. (-) 2103/- (Rs. 1950855/-in the previous year.)

Following are the Financial Highlights:

	2008-2009	2007-2008
	Rs.	Rs.
Sales	68912279	35960944
Other Income	654656	2241423
	69566935	38202367
Profit before Depreciation	(-)2103	1950855
Depreciation	NIL	NIL
Provision for taxation	NIL	NIL
Provision for Deff. Tax	NIL	9061
Profit after Taxation	(-)2103	1959919
Proposed Dividend	NIL	NIL
Transferred To General Reserves	NIL	NIL
Loss B/f.	(-)28283652	(-)30243568
Transfer from Reserves	3281339	NIL
Profit & Loss Account C/f.	(-)25004416	(-)28283652

2. DIVIDEND:

In view of brought forward loss and Current Year Loss the directors have decided not to declare any dividend during the year.

3. EQUITY SHARE:

During the year ended 31st March 2009 no new shares were allotted to any person and there was no change in the share capital of the company.

4. OUTLOOK FOR THE FUTURE:

The company is a sick industrial unit since several years.

5. CAPITAL EXPENDITURE:

During the year, the company has not invested any funds in its Fixed Assets.

6. CONSERVATION OF ENERGY:

Your company takes various steps to ensure judicious consumption of electrical and other energy by improved house-keeping, avoiding leakage/Wastage, monitoring the use of electrical lights and equipments, improvement of power factor etc.

7. PARTICULARS OF EMPLOYEES:

None of the employees of the company is covered by the provisions of section 217(2A) of the Companies (Particular of Employees) Rules, 1975.

8. FIXED DEPOSIT:

Your company has not accepted deposits from the Public.

9. FOREIGN EXCHANGE EARNING AND OUTGO:

There are no foreign exchange earning and outgoings.

10. DIRECTORS:

Mr. Kantiprasad Patodia Retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Director Responsibilities statement:-

Pursuant to the requirement under section 217(2AA) of the Companies Act.1956 with respect to Directors Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual account for the financial year ended 31st March, 2009 the applicable accounting standards had been followed along with proper explanation to material departures:
- b) That the directors had selected such accounting policies and applied them consistently and judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year under review.
- c) That the directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance the assets of the company and for preventing and detecting fraud and other irregularities.
- d) That the directors had prepared the accounts for the financial year ended 31st March, 2009 on a going concern basis.

11. AUDITORS:

Messrs Rashmi Shah & Associates, Chartered Accountants, Auditors of the company, hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment. The company has received certificates from these auditors to the effect that their re-appointment, if made would be within the prescribed limits under section 224(1) of the companies Act, 1956.

12. APPRECIATION:

Your directors place on the record their appreciation of the invaluable contribution made by our employees which made it possible for the company to achieve these results. They would also like to take this opportunity to thank the esteemed shareholders, the customers, the suppliers and the bankers for their valued support.

ON BEHALF OF THE BOARD OF DIRECTORS

**S/d-
DIRECTORS**

**PLACE: MUMBAI
DATE: 18TH JULY, 2009.**

SECRETARIAL COMPLIANCE CERTIFICATE

**U/S 383A of the Companies Act, 1956 & Rule 3 of the Companies (Compliance Certificate)
Rules, 2001**

To,
The Members
M/s. Jalgaon Re-Rolling Industries Limited
Co. No. 11-13044
Jalgaon

I have examined the registers, records, books and papers of M/s. Jalgaon Re-Rolling Industries Limited (the Company) as required to be maintained under the Companies Act, 1956,(the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2009. In my opinion and to best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company, being a public limited company comments are not required.
4. The Board of Directors duly met 6 times in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The company closed its Register of Members from 15/09/08 to 30/09/08(both days inclusive) and necessary compliance of section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31st March, 2008 was held on 30th September, 2008 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary meeting(s) was/were held during the financial year ended 31st March, 2009.

8. The company has not advanced any loans to its directors and/or persons or firms or companies referred to under section 295 of the Act.
9. The company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of directors, members or central Government.
12. The Board of Directors or duly constituted Committee of Directors has approved the issue of duplicate share certificates.
13. The Company has:
 - I. Delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act;
 - II. The Company has not deposited any amount in a separate Bank Accounts as no dividend was declared during the financial year.
 - III. The Company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - IV. There being no transaction necessitating transfer, the company has not transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - V. Duly complied with the requirements of section 217 of the Act.
15. The Board of Directors of the company is duly constituted.
16. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
17. The Company has not appointed any sole selling agents during the financial year.
18. The Company has not required to obtained any approval from Central Government, Company Law Board, Regional Director, Registrar or such other authorities.

19. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
20. The company has not issued any shares/debentures/other securities during the financial year and complied with the provisions of the Act.
21. The Company has not bought back any shares during the financial year.
22. There was no redemption of preference shares or debentures during the financial year.
23. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
24. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
25. The company has not borrowed any amount from directors, members, public, financial institutions, banks and others during the financial year ending 31st March, 2009. Hence the provisions of section 293(1)(d) are not applicable.
26. The company has not made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
27. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from the state to another during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to the share capital of the company during the year under scrutiny.
30. The Company has not altered the provisions of the Memorandum with respect to the name of the company during the year under scrutiny.
31. The company has not altered its Article of Association during the Financial Year.
32. There was/were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
33. The Company has not received any money as security from its employees during the financial year.

34. The company has deposited both employee's and employer's contribution to provident fund with prescribed authorities pursuant to section 418 of the Act.

Place: Mumbai
Date: 18/08/2009

Signature
Ramesh Chandra Mishra
C.P. No. 3987
FCS 5477

ANNEXURE A

Registers as maintained by the Company

1. Register of Members with Index	U/s. 150 & 151
2. Share Transfer Register with Index	U/s. 108
3. Register of Directors	U/s. 303
4. Register of Director's Shareholding	U/s. 307
5. Register of Contracts	U/s. 301
6. Register of Investments	U/s 372A
7. Register of Loans	U/s 372A
8. Register of Charge	U/s. 143
9. Minutes of Board Meeting	U/s. 193
10. Minutes of the AGM/EGM Meeting	U/s. 193

Place: Mumbai
Date: 18/08/2009

Signature
Ramesh Chandra Mishra
C.P. No. 3987
FCS 5477

ANNEXURE B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2009.

S. No.	Form No./Return	Filed under section	For the year ended	Date of Filing	Whether filed within prescribed time yes/no	If delay in filing whether requisite additional fee paid Yes/no.
1	Annual Return	159	30.9.2008	04.09.2009	No	Yes
2	Balance sheet/ Profit and Loss	220	31.3.2008	31.08.2009	No	Yes
3	Compliance Certificate	383 (1)(a)	31.3.2008	31.08.2009	No	Yes
4.	Return of Allotment	75(1)	28.03.2009	09.09.2009	No	Yes
5.	Form 32 for appointment of Director		20.03.2009	30.03.2009	Yes	NA

Place: Mumbai
Date : 18/08/2009

Signature
Ramesh Chandra Mishra
C.P. No. 3987
FCS 5477

**RASHMI SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
37/41, PICKET ROAD, SHAHVIRI,
2ND FLOOR, KALBADEVI,
MUMBAI – 400 002**

JALGAON RE-RELOING INDUSTRIES LTD.

AUDITORS REPORT TO THE MEMBERS

We have audited the attached Balance sheet of JALGAON RE-ROLLING INDUSTRIES LTD as at 31st March, 2009 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standard generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit Includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing, the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for opinion.

1. As required by the manufacturing and other companies (Auditor's Report) Order 1988 issued by the Companies Act 1956 and as per the information and explanations furnished to us and the books and records examined by us in the normal course of Audit, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above we report that
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of these books.
 - c) The attached balance sheet and profit and loss account are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet and the Profit and Loss Account comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act. 1956.
 - e) On the basis of written representations received from the directors as on 31st March, 2009 and taken on record by the Board of Directors, we report that none of the Directors of the company is disqualified as on 31st March, 2009 from being appointed as a directors in terms of clause (g) of sub-Sections (i) of section 274 of the Companies Act, 1956.

- f) In our opinion and to the best of our information and according to explanation given to us, the said statement of accounts, read together with the notes thereon give the information required by the Companies act. 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2009.
 - ii) In the case of the Profit and Loss Account of the Profit of the Company for the year ended on that date.

**FOR RASHMI SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

**S/d-
PROPRIETOR**

**PLACE: MUMBAI
DATE: 18th JULY, 2009**

JALGAON RE - ROLLING INDUSTRIES LTD

ANNEXURE TO THE AUDITORS REPORT

Statement referred to in paragraph 1 of our report of even date to the members of JALGAON RE-ROLLING INDUSTRIES LTD. on the accounts for the year ended 31st March, 2009.

1. (a) The company has maintained proper records showing full particulars including Quantitative details and situation of its Fixed Assets.

(b) As explained to us the fixed assets have been physically verified by the management during the year which in our opinion is at reasonable intervals having regards to the Company and the nature of its business.

(c) We are informed that no normal discrepancies were noticed by management on such verification as compared with the aforesaid records of fixed assets.
2. (a) Inventory has been physically verified by the management during the year. In our opinion the frequency of verification is reasonable.

(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) On the basis of our examination of the inventory record, in our opinion, the company is maintaining proper record of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
3. (a) The company has neither granted nor taken any loans to and from companies, firms or other parties covered in the register maintained under section 301 of the companies Act.1956.

(b) The rate of interest and other terms and condition in respect of unsecured loans given by the company are in our opinion, prima facie not prejudicial to the interest of the company.

(c) In respect of such loans given by the company, where stipulation have been made, they have repaid the principal amounts as stipulated and have been regular in payment of interest, where applicable.

(d) In respect of such loans given by the company, there are no overdue amount more than Rs. 100000/-.
4. In our opinion and according to the information and explanation given to us there is an adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets and the sale of Steel Products. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control.

5. (a) In our opinion and according to the information and explanation given to us the transaction made in purchase of contracts or arrangements, that needed to be entered in the register maintained under section 301 of the Companies Act.1956 have been so entered.
(b) In our opinion and according to the information and explanation given to us, there are no transaction made in pursuance of such contracts or arrangements and exceeding Rs. Five Lakhs in respect of any party during the year, which have been made at price which are not reasonable having regard to the prevailing market price at the relevant time.
6. In our opinion and according to the information and explanation given to us the company has not accepted any deposits from public during the year falling, under the provisions of section 58(A) and 58 (AA) of the companies Act.1956 read with companies (Acceptance of Deposits) rules 1975.
7. The Company's paid up capital and reserves exceed rupees 50 Lakhs as at the commencement of the financial year. It has an internal audit system commensurate with its size and nature of its business.
8. As informed to us the central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act.1956 in respect of any product.
9. (a) According to the records of the company undisputed statutory dues including Provident fund, investor Education and Protection fund, Employees state Insurance, Income tax, wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriates.
(b) According to the information and explanation given to us no undisputed amounts payable In respect of the aforesaid dues were outstanding as at 31st March, 2009 for a period of More than six months from the date of becoming payable.
10. In our opinion and according to information and explanations given to us the Company Does have accumulated losses at the end of the financial year. The Company has not incurred cash losses except for Rs. 2103 during the financial year and the immediately preceding financial year.
11. In our opinion and according to information and explanation given to us the company has not defaulted in repayment of dues to banks, financial institution or debenture holders.
12. In our opinion and according to information and explanations given to us the company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to information and explanation given to us the company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore the provisions of clause 4(xiii) of the said order are not applicable to the company.

14. In our opinion and according to information and explanations given to us the Company does not deal in commodities.
15. In our opinion and according to information and explanations given to us the company has not given any guarantee for loans taken by others from banks or financial institutions.
16. Based on the information and explanation given to us by the management, term loans were applied for the purpose for which the loans were obtained.
17. In our opinion and according to information and explanation given to us the Company has not used funds raised on short term basis for long term investment or vice versa during the year.
18. In our opinion and according to information and explanations given to us the Company has not made any preferential allotment of share to parties and companies covered in the Register maintained under section 301 of the act during the year.
19. In our opinion and according to information and explanation given to us the Company has not issued any debenture hence the question of creating any securities in respect of the same does not arise.
20. In our opinion and according to information and explanation given to us the Company has not raised any money by public issues during the year hence the question its end use does not arise.
21. In our opinion and according to information and explanation given to us no fraud on or by the Company does been noticed or reported during the year.

**For RASHMI SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

**S/d-
PROPRIETOR**

**PLACE: MUMBAI
DATE: 18TH JULY, 2009.**

JALGAON RE-ROLLING INDUSTRIES LIMITED

BALANCE SHEET AS AT 31 ST MARCH 2009

PARTICULARS	SCH		31.03.2009		31.03.2008
SOURCES OF FUND					
Capital	A	4500000.00		4499500.00	
Reserve & Surplus	B	-	4500000.00	3281339.00	7780839.00
LOAN FUNDS					
Secured Loan	C	-		-	
Unsecured Loan	D	2725000.00	2725000.00	3603698.00	3603698.00
			7225000.00		11384537.00
APPLICATION OF FUNDS					
Fixed Assets	E				
Gross Block		531260.00		531260.00	
Less: Depreciation		-		-	
Net Block			531260.00		531260.00
INVESTMENT	F	-	-	500.00	500.00
DEPOSITS	G	-	-	-	-
CURRENT ASSETS. LOANS & ADVANCES					
Inventories	H	-		-	
Sundry Debtors	I	-		264.00	
Loans & Advances	J	13135.00		441471.00	
Cash & Bank	K	46050.93		141557.25	
		59185.93		583292.52	
LESS: CURRENT LIABILITIES & PROVISION					
Current Liabilities	L	18369860.00		18013614.00	
Provision For Tax And Deferred Tax Liabilities	M	-		553.00	
		18369860.00		18014167.00	
NET CURRENT ASSETS			-18310674.07		-17480874.48
MISCELLANEOUS EXPENSES	N		25004416.07		28283652.48
			7225000.00		11334538.00

Schedule 'A' to 'N' & notes 'T' Forms an integral part of Accounts.

As per our report attached.

FOR Rashmi Shah & Associates
Chartered Accountant

FOR Jalgaon Re-Rolling Industries Ltd.

S/d-
Place : Mumbai
Date : 18th July,2009

S/d-
Director
Place: Mumbai
Date : 18th July,2009

JALGAON RE-ROLLING INDUSTRIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

PARTICULARS	SCH		31.03.2009		31.03.2008
SALES & OTHER INCOME	O		69566935.00		38202367.00
LESS: EXPENDITURE					
RAW MATERIAL & STORE	P	0.00		35868411.00	
MANUFACTURING EXPS. & ADMN & OTHER EXPS.	Q	1197520.00		383101.00	
		1197520.59		36251512.28	
LESS: FINISHED STOCK PUR.		68371517.00		0.00	
LESS: INCREASED/DECREASE IN GOODS STOCK F.G.	R	0.00		0.00	
			69569037.59		36251512.28
PROFIT BEFORE TAXATION & DEPRECIATION			-2102.59		1950854.72
LESS: DEPRECIATION			0.00		0.00
PROFIT BEFORE TAXATION			-2102.59		1950854.72
LESS:					
PROVISION FOR TAX		0.00		0.00	
PROVISION FOR FBT		0.00		0.00	
DEFERRED TAX		0.00	0.00	9061.00	-9061.00
NET PROFIT			-2102.59		1959915.72
Add: BROUGHT FORWARD P&L TRANSFER FORM RESERVES			-28283652.00 3281339.00		-30243568.20 0.00
NET PROFIT C/FD			-25004416.07		-28283652.48

Schedule 'O' to 'R' & notes 'T' Forms an integral part of Accounts.

As per our report attached.

FOR Rashmi Shah & Associates
Chartered Accountant

FOR Jalgaon Re-Rolling Industries Ltd.

S/d-
Place : Mumbai
Date : 18th July,2009

S/d-
Director
Place: Mumbai
Date : 18th July,2009

JALGAON RE-ROLLING INDUSTRIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31 ST MARCH 2009

PARTICULARS	SCH		31.03.2009		31.03.2008
CAPITAL	A				
Authorised. 450000 Equity Share of Rs.10 Each		4500000.00	4500000.00	4500000.00	4500000.00
Issued & Subscribed & Paid Up					
450000 Equity Share of Rs. 10 Each		4500000.00		4500000.00	
Less: Allotment Money Arrear (Form other than Director)		-	4500000.00	500.00	4499500.00
RESERVES & SURPLUS	B				
Investment Allow Reserve Utilised a/c Capital Subsidy from SICOM (Under Incentive Scheme of 1988)		-		1436839.00	
		-		1844500.00	
		-		3281339.00	
Less: Trf.To Profit And Loss		-	-	-	3281339.00
SECURED LOAN	C				
Cash Credit A/c		-	-	-	-
Term Loan		-	-	-	-
UNSUCURED LOAN	D				
From Company (Intrest Free and Secured by Personal Guarantee of the Director)		-		200000.00	
From Directors		2725000.00		2525000.00	
From Others		-		54383.00	
From Govt.Of Maharashtra (Free of Interest under Incentive Sch.)		-	2725000.00	824315.00	3603698.00
INVESTMENT (at cost non trade)	E				
Industrial Co-Op Society Ltd	F	-	-	500.00	500.00
DEPOSITS	G				
		-	-	-	-
INVENTORIES (As Prepared, Valued & Certified By Management)	H				
Tools, Impliments (at Cost)		-	-	-	-
SUNDRY DEBTORS	I				
Simplex Engg.		-	-	264.00	264.00

JALGAON RE-ROLLING INDUSTRIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31 ST MARCH 2009

PARTICULARS	SCH		31.03.2009		31.03.2008
LOANS & ADVANCESS	J				
(Unsecured)					
advances recoverable in cash or in kind		13135.00		268135.00	
on for valued to be received)					
Deposit Others		-	13135.00	173336.00	441471.00
CASH & BANK BALANCES	K				
Cash on Hand		785.00		115700.00	
Bank Balance		45265.93	46050.93	25857.52	141557.52
CURRENT LIABILITIES	L				
<u>SUNDRY CREDITORS</u>					
Sundry Creditor		1065510.00		2891023.00	
For Advances from Customers		17304350.00		15111291.00	
TDS on Tax Payable		-	18369860.00	11300.00	18013614.00
PROVISION	M				
Provision For Tax FBT		-		553.00	
Provison for Deff.Tax Liabilities		-	-	-	553.00
MISCELLANEOUS EXPENDITURE	N				
Preliminary Exps.				-	
Profit & Loss Account		25004416.07	25004416.07	28283652.48	28283652.48

JALGAON RE-ROLLING INDUSTRIES LIMITED

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2009

PARTICULARS	SCH		31.03.2009		31.03.2008
SALES & OTHERS INCOME	O				
(A) SALES					
Finished Goods Sales		68912279.00		35960944.00	
Purchase Return		-		-	
		68912279.00		35960944.00	
(B) OTHER INCOME					
Miscellaneous Income		650.00		600.00	
Cap. Gain-Sale of Land/Bu.		-		2240823.00	
Refund From Insurance Co.		80428.00			
Catav Kasar		573578.00	69566935.00	-	38202367.00
RAW MATERIALS & STORES CONSUMED (A+B)	P				
(A) RAW MATERIAL					
Opening Stock		-		-	
Purchase		-		35868411.00	
Transportation		-		-	
Raw Material Handling		-		-	
		-		35868411.00	
Less:					
Closing Stock		-		-	
Sale of Raw Materials		-		-	
		-	-	-	35868411.00
(B) Consumption of Stores & Spares/TID		-		-	
MANUFACTURING EXPENSES & ADMIN & OTHER EXPENSES	Q				
Miscellaneous Expenses		490063.59		233701.28	
Vat Difference		3800.00		-	
Accounts W/off		457.00		-	
Wages & Salary A/c		703200.00	1197520.59	149400.00	383101.28
GOODS STOCK VARIANCE	R				
Closing Stock		-		-	
Less: Opening Stock		-	-	-	-

JALGAON RE-ROLLING INDUSTRIES LIMITED

Schedule Forming part of Balance Sheet As 31st March 2009

SCHEDULE -E- FIXED ASSETS

SR NO	Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		As at 01.04.2008	Additions up to 30.9.2008	Additions after 30.9.2008	SALES/ADJ. During Year	CLOSING ON 31.3.2009	As at 1.4.2008	For the year	SALE/ADJ.D ISPOSAL	TOTAL UP TO 31.3.2009	AS AT 31.3.2009	AS AT 31.3.2008
1	Goodwill	531260.00	-	-	-	531260.00	-	-	-	-	531260.00	531260.00
		531260.00	-	-	-	531260.00	-	-	-	-	531260.00	531260.00